

For immediate release

Brady adds support for new LME minor metals contracts

London, 9 February 2010: Brady plc (BRY.L), the leading supplier of trading and risk management solutions for metals and commodities, announced today that the latest release of their trading and risk management technology includes full capability for handling the new cobalt and molybdenum contracts to be launched on the London Metal Exchange (LME) on 22nd February. This includes support for the warrants for physical delivery of these contracts.

The two minor metals, cobalt and molybdenum are by-products of metals already traded on the Exchange. However, until now there has been limited opportunity to manage risk in the sector. The LME contracts aim to provide transparent and accurate pricing and risk management tools and will enable the cobalt and molybdenum industries to hedge their price risk and price contracts using a transparent and standardised pricing mechanism.

Gavin Lavelle, CEO of Brady, comments: "The launch of the cobalt and molybdenum contracts is one of the major strategic projects for the LME this year and is a significant development for the metals market. We have been working closely with our clients and the Exchange to provide market leading trading and risk capability for the new contracts. We already have a number of clients fully ready to trade the two metals using the new version of the Brady software. Liz Milan, Commercial Director at the LME, is on record as saying that the LME intends to be the leading forum for price discovery and risk management in the minor metals industry and I intend Brady to be the leading provider of trading and risk technology to this important sector of the market."

Brady supports trading on the new contracts on all three LME trading venues - LMEselect, the inter-broker telephone market and the Ring - the LME's open outcry trading floor - and cash trading which will commence in May.

Cobalt is used in super alloys for aerospace and batteries in hybrid cars while molybdenum is used in the production of stainless and alloy steels. One of the unique properties of molybdenum is its very high melting point of over 4,700oF which is 2,000 oF higher than steel and 1,000oF higher than most rocks.

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About Brady

Brady plc (BRY.L) is a leading global provider of trading and risk management software to the global commodity markets. On a single platform Brady combines fully integrated and complete solutions supporting the entire commodity trading operation, from capture of financial and physical trading, through risk management, handling of physical operations, back office financials and treasury settlement, for refined and unrefined metals. Brady has more than 20 years of expertise in the commodity markets with 60 customers worldwide, including some of the largest financial institutions and mining corporations that depend on Brady's software solutions to deliver vital business transactions across their global operations. Brady clients include many of the world's largest miners, refiners and producers, tier one banks and a large number of London Metal Exchange (LME) Category 1 and 2 clearing members. For further information visit: www.bradyplc.com